

DEC 2 1993 -3 30 PM

INTERSTATE COMMERCE COMMISSION

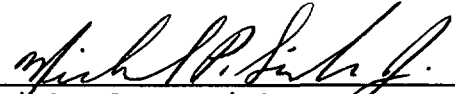
RELEASE

JOHNSTOWN AMERICA CORPORATION, the manufacturer named in that certain Manufacturing Agreement dated as of December 9, 1992, with TTX Company, which agreement has been filed and recorded with the Interstate Commerce Commission pursuant to Section 11303 of Title 49 of the United States Code on December 30, 1992, and assigned recordation number 18063, does hereby acknowledge receipt of all amounts due under said agreement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST:

JOHNSTOWN AMERICA CORPORATION

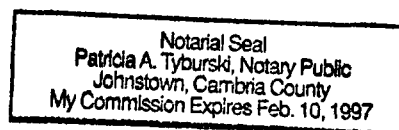

Assistant Secretary

By 
Michael P. Siska Jr.
Director, Marketing and Sales
Administration

STATE OF PENNSYLVANIA)
) SS:
COUNTY OF CAMBRIA)

On this 1st day of April, 1993, before me personally appeared M.P. Siska, Jr., to me personally known, who, by me being duly sworn, says that he is the Director, Marketing and Sales Administration of Johnstown America Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and seal on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.


Notary Public



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SCHEDULE A
TO BILL OF SALE
AND RELEASE

<u>Manufacturer/ Car Type</u>	<u>Quantity</u>	<u>Company's Road Numbers</u>	<u>Purchase Order Contract No.</u>
Five-Platform Articulated Single Level All-Purpose Spine Cars	47	TTAX 780248 (Inclusive)	T-3092-B
		TTAX 780258 (Inclusive)	
		TTAX 780276 (Inclusive)	
		TTAX 780278 - 780321 (Inclusive)	

April 15, 1993, Closing